

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 NAIROB 08568 181712Z

72

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /088 W

----- 032857

R 181400Z DEC 73

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC 4817

UNCLAS NAIROBI 8568

E.O. 11652: N/A

TAGS: EFIN, KE

SUBJ: CONTINENTAL ORE CORPORATION'S INVESTMENT IN KENYA

(EXIM GUARANTEE FG082-4660)

REF: A. NAIROBI A-147, NOV. 2

B. STATE 147626 AND 178367

C. NAIROBI 5219

1. MANAGING DIRECTOR LANG OF CONTINENTAL ORE (KENYA) LTD. ADVISES THAT ICDC IS CONSIDERING SUBSTITUTING LOCAL BANK LOAN FOR PROPOSED LOAN FROM FIRST NATIONAL BANK OF CHICAGO I* CONNECTION PURCHASE FLUORSPAR PLANT EQUIPMENT FROM JOY MANUFACTURING COMPANY, DENVER EQUIPM*NT DIVISION. HE REQUESTS CONFIRMATION THAT IN EVENT OF SUCH SUBSTITUTION, PROPOSED EXIMBANK FINANCIAL GUARANTEE COULD STILL BE OBTAINED.

2. BACKGROUND ACCORDING LANG IS THAT; ITH U.S. PRIME RATE NOW*TWO-AND-HALF PERC*NT HIGHER THA* WHEN ARRANGEMENT WITH FIRST NATIONAL BANK CHICAGO TENTATIVELY NEGOTIATED MONTHS AGO, KENYAN GOVT. APPEARS NO LONGER AGREEABLE TO INTEREST RATE STIPULATED BY FNBC (ONE PERCENT OVER US PRIME RATE). LANG DESIRES MATTER BE CLOSELY HELD AT THIS STATE.

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3. REQUEST EXIMBANK RESPONSE ASAP.

LINDSTROM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, BANK LOANS
Control Number: n/a
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Draft Date: 18 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NAIROB08568
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731219/aaaaanjn.tel
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A. NAIROBI A-147, NOV. 2
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Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 02 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02-Jan-2002 by williad>; APPROVED <19 FEB 2002 by willialc>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: CONTINENTAL ORE CORPORATION'S INVESTMENT IN KENYA (EXIM GUARANTEE FG082-4660)
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To: STATE
Type: TE
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